



23586 Calabasas Road • Suite 200  
 Calabasas, CA 91302  
 Phone - (818) 222-1006 • Fax - (818) 222-1516  
 www.teqlease.com

RE: Equipment Schedule No. \_\_\_\_\_ to Master Lease Agreement dated as of \_\_\_\_\_  
 between \_\_\_\_\_ and TEQlease, Inc. (the "Lease")

LEASE EXTENSION AGREEMENT \_\_\_\_\_

Dear \_\_\_\_\_:

With respect to the above-referenced Lease, Lessee and Lessor hereby agree to extend the Basic Term of the Lease for the Equipment described in the Lease subject to PO \_\_\_\_\_ (see attached Schedule A). Capitalized terms used herein and not otherwise defined herein shall have the meanings ascribed thereto in the Lease. The Basic Term is hereby extended for \_\_\_\_\_ (\_\_\_\_\_) months from \_\_\_\_\_ to and including \_\_\_\_\_ (the "Extension Period"). The Lessee shall remit to the Lessor or its assignee Monthly Rent in the amount of \$\_\_\_\_\_, each month for the Extension Period, due and payable on the first day of each such month, commencing \_\_\_\_\_. All other terms and conditions of the Lease shall remain as stated therein in full force and effect throughout the Extension Period. The Monthly Rent payment and all other payments due hereunder are to be remitted to:

TEQLEASE, INC.  
 23586 CALABASAS RD., SUITE 200  
 CALABASAS, CA 91302

At the conclusion of the Extension Period, Lessee shall have the option, provided all accrued but unpaid Monthly Rent, late charges, interest, taxes, penalties, and any and all other sums due and owing under the Lease have been paid by Lessee and provided no event of default has occurred or is continuing, with at least 90 days advance written notice but no more than 180 days advance written notice, to either (i) purchase all right, title, and interest in the Equipment for Fair Market Value, plus applicable taxes, or (ii) return the Equipment at the expiration of the Extension Period.

Please sign this Lease Extension Agreement and return to TEQlease by fax to (818) 222-1516 and by mail to TEQlease, 23586 Calabasas Rd., Suite 200, Calabasas, CA 91302, retaining a copy for your files.

Sincerely,  
 TEQlease, Inc.

Acknowledged and Accepted:

\_\_\_\_\_

By: \_\_\_\_\_

By: \_\_\_\_\_

Name: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

Date: \_\_\_\_\_



SCHEDULE A  
TO LEASE EXTENSION AGREEMENT \_\_\_\_\_

Equipment: